

IC 23-13-7

**Chapter 7. Reversion of Tax Funds for Nonsectarian Schools
Which Become Sectarian**

IC 23-13-7-1

Reversion to general funds of county

Sec. 1. Whenever a college, university or normal school which has been in existence for fifty (50) years or more which was non-sectarian and for which a tax levy had been authorized by any county and which after said tax levy had been made became a sectarian or religious institution or under the control of a sectarian or religious institution and there remains a balance in the county treasury of such county in a separate fund resulting from the revenue accruing from such tax levy, such balance shall revert to the general funds of such county.

(Formerly: Acts 1947, c.103, s.1; Acts 1949, c.103, s.1.)